## BOARD OF COUNTY COMMISSIONERS AGENDA ITEM SUMMARY

Meeting Date: <u>DECEMBER 20, 2006</u>	Division: Monroe County Housing Authority
Bulk Item: Yes X No	Department: Special Programs Office
MONROE COUNTY LOCAL HOUSING ASS FISCAL YEARS 2004-2005, 2005-2006, 206-2	TION OF THE BOARD OF COUNTY , FLORIDA ADOPTING AN AMENDMENT TO THE SISTANCE PLAN (LHAP) FOR STATE OF FLORIDA 2007, APPROVING THE <u>DELETION OF THE</u> OR PROPERTIES UTILIZING AFFORDABLE
ITEM BACKGROUND: The purpose of the appreciation provision for properties utilizing a the appreciation restrictions required for proper	ne proposed amendment is to delete the shared ffordable housing permits since it duplicates in concept ties utilizing affordable housing permits.
PREVIOUS RELEVANT BOCC ACTION: the Monroe County Local Housing Assistance 2005-2006, 2006-2007.	Approval by Resolution 384-2006 of Amendment 2 to Plan (LHAP) for State of Florida fiscal years 2004-2005,
CONTRACT/AGREEMENT CHANGES: N/A	
STAFF RECOMMENDATION: Approval	
TOTAL COST: \$-0-	BUDGETED: Yes No
COST TO COUNTY: \$-0-	SOURCE OF FUNDS:N/A
REVENUE PRODUCING: Yes No	X AMOUNT PER: Month Year
APPROVED BY: County Atty 0	MB/Purchasing Risk Management
APPROVED BY:  Whantiel Castillo, Sr., E  Monroe County Housing	
DOCUMENTATION: Included	To Follow Not Required
DISPOSITION:	

RESOL	UTION	- 2006

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MONROE COUNTY, FLORIDA APPROVING AN AMENDMENT TO THE MONROE COUNTY LOCAL HOUSING ASSISTANCE PLAN (LHAP) FOR STATE OF FLORIDA FISCAL YEARS 2004-2005, 2005-2006, 2006-2007 DELETING THE SHARED APPRECIATION PROVISION FOR PROPERTIES UTILIZING AFFORDABLE HOUSING PERMITS.

WHEREAS, the State Housing Initiatives Partnership (SHIP) Act, SS. 420.907 – 420.9079, Florida Statutes (1992) and Rule Chapter 67-37, Florida Administrative code, required local governments to develop a Local Housing Assistance Plan (LHAP) outlining how funds will be used; and,

WHEREAS, the Monroe County's Local Housing Assistance Plan for the State of Florida fiscal years 2004-2005, 2005-2006, 2006-2007 was previously adopted and amended by the Monroe County Board of County Commissioners and approved by the Florida Housing Finance Corporation; and,

WHEREAS, the Monroe County Housing Authority, Administrator of the Monroe County State Housing Initiatives Partnership (SHIP) Program, is recommending approval of the attached amendment in order to equitably provide for shared appreciation in the funding of the *HOMEBUYER ASSISTANCE STRATEGY*, maximizing the public purpose use of said funds and meet expenditures requirements within F.S. 420.907-420-9079.

NOW, THEREFORE, BE IT RESOLVED, by the Board of County Commissioners of Monroe County, Florida, that the County hereby:

Approves the Amendment to the Monroe County State Housing Initiatives Partnership (SHIP) Program, Local Housing Assistance Plan (LHAP), Homebuyer Assistance Strategy, attached hereto as "Exhibit A", deleting the Shared Appreciation Provision for properties utilizing affordable housing permits.

PASSED AND ADOPTE meeting of said Board on the	of County Commissioners of Monroe County, Florida at a regular, A.D., 2006
	BOARD OF COUNTY COMMISSIONERS OF MONROE COUNTY, FLORIDA
Mayor Di Gennaro Mayor Pro Tem Spehar	 Den
Commissioner McCoy	 By: Mayor Mario Di Gennaro
Commissioner Murphy Commissioner Nugent	 Mayor Maro Di Comaro
SEAL	
ATTEST:	
	DNROE COUNTY ATTORNEY
Approved as to legal suffic	APPROVED AS TO FORM.